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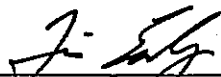
**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PARK AT MEADOWHILL RUN COMMUNITY ASSOCIATION, INC.**

The undersigned, being all of the Directors of the Park at Meadowhill Run Community Association, Inc., a Texas non-profit corporation, in lieu of a meeting of the Board of Directors, the notice of which is hereby expressly waived pursuant to Article 1396-9.09 of the Texas Non-Profit Corporation Act, do hereby unanimously consent, pursuant to Article 1396-9.10 of the Texas Non-Profit Corporation Act, to the adoption of the following resolutions:

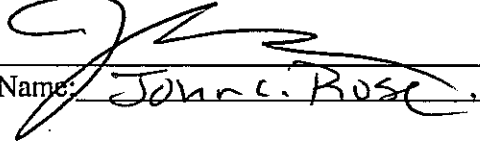
BE IT RESOLVED that the Collection Policy of the Park at Meadowhill Run Community Association, Inc. that is attached as Exhibit "A" to this Resolution is hereby approved and adopted.

FURTHER RESOLVED, that the Board of Directors be and hereby is authorized to take any and all action as it deems necessary, appropriate, convenient or desirable, in order to effectuate the intent of the foregoing Resolution, and any action taken in connection with the foregoing Resolution is hereby approved, adopted and ratified in all respects.

IN WITNESS WHEREOF, the undersigned have executed this Resolution, effective the 11th day of November, 2007.


Print Name: Tim EARLY, Director


Print Name: MIKE STAPPOED, Director


Print Name: John C. Rose, Director

FILED FOR RECORD
8:00 AM

NOV 26 2007


County Clerk, Harris County, Texas

RP 052-06-1424

CERTIFICATE OF CORPORATE RESOLUTION

I hereby certify as Secretary of the Park at Meadowhill Run Community Association, Inc., that the foregoing resolution of the Board of Directors of the Park at Meadowhill Run Community Association, Inc. was approved by unanimous written consent by the Board of Directors to be effective on the 16th day of November, 2007.

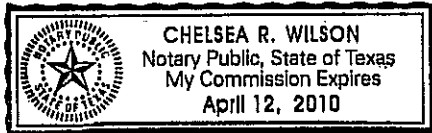
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By: *Mike Stafford*
Print Name: MIKE STAFFORD
Title: Secretary

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Mike Stafford, the Secretary of the Park at Meadowhill Run Community Association, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that s/he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

Given under my hand and seal of office on the 16th day of November, 2007.



Chelsea R. Wilson
Notary Public – State of Texas

REP 052-06-1425

EXHIBIT A
[COLLECTION POLICY OF
THE PARK AT MEADOWHILL RUN COMMUNITY ASSOCIATION, INC.]

RP 052-06-1426

**COLLECTION POLICY FOR
THE PARK AT MEADOWHILL RUN COMMUNITY ASSOCIATION, INC.**

The property encumbered by this Collection Policy is that property initially restricted by the Declaration of Covenants Conditions and Restrictions for Park at Meadowhill Run recorded under Harris County Clerk's File No. 20060129882, (the "Restrictions"), and any other any other subdivisions which are subsequently annexed thereto and made subject to the authority of the Park at Meadowhill Run Community Association, Inc. (the "Association"). All capitalized terms are defined as set out in the Restrictions unless otherwise noted herein.

Pursuant to the authority vested in the Association in the Bylaws at Article III, Section 10, the Board of Directors (the "Board") of the Association has duly adopted the following Collection Policy:

1. ASSESSMENT PERIOD.

The Board has the duty of establishing and adopting an annual budget, in advance, for each fiscal year of the Association covering the estimated costs of operation of the Association during each calendar year.

2. NOTICE.

A. Annual Maintenance Charge.

On or before the 30th day of November of each year, the Board shall fix the amount of the Annual Maintenance Charge against each Lot for the following year and shall, at that time, prepare a roster of the Lots and Annual Maintenance Charges applicable. Upon completion of the roster, written notice of the Annual Maintenance Charge shall be sent to every Owner subject to the Annual Maintenance Charge.

B. Special Assessment.

No Special Assessment shall be effective until the same is approved in writing by at least two-thirds (2/3) of the Members in Good Standing present and voting, in person or by proxy, at the meeting of the Members called for that purpose at which a quorum is present.

C. Initial Sale Assessment.

Upon the first sale of a Lot subsequent to the completion of a Residential Dwelling thereon, the purchaser of the Lot shall pay to the Association a sum equal to the Annual Maintenance Charge in effect as of the date of closing.

D. Neighborhood Assessment.

A Neighborhood Assessment is a separate assessment levied equally against all Type A Lots. The Board shall have the authority to set the rate of the Neighborhood Assessment each year based upon the anticipated cost to provide the special services for the exclusive benefit of the Owners of Type A Lots including the maintenance of the front, side, and rear yards (outside the fence enclosing the rear yard) of each Type A Lot.

E. Address of Owner.

An Owner shall not escape liability or be entitled to a deferral of interest, fines or collection costs with regard to delinquent Annual Maintenance Charges, Special Assessments, Initial Sale Assessments, and/or Neighborhood Assessments (collectively referred to as the "Assessments") on the basis of such Owner's failure to receive notice, if such notice was sent via regular mail to the most recent address of the Owner according to the records of Association. Each Owner shall have the obligation to notify the Association in writing of any change in address which shall become effective five days after written notice has been received.

3. DUE DATE.

A. Annual Maintenance Charges.

All Annual Maintenance Charges assessed against each Lot shall be due and payable, in advance, on the date of the sale of such Lot by Declarant for that portion of the calendar year remaining. Thereafter, Annual Maintenance Charges assessed against each Lot shall be due and payable, in advance, on the first (1st) day of each January. The Board shall have the sole discretion to allow an Annual Maintenance Charge to be paid on a monthly or quarterly basis.

B. Special Assessment.

Any Special Assessment shall be payable in the manner and on the date(s) determined by the Board.

C. Initial Sale Assessment.

The Initial Sale Assessment shall be due and payable on or before ten (10) days after the effective date of the deed conveying the Lot to the purchaser or, if the conveyance of the Lot is via contract for deed or similar instrument, the date the contract for deed is executed. Payment of the Initial Sale Assessment shall be in default if the Initial Sale Assessment is not paid on or before the due date.

D. Neighborhood Assessment.

Neighborhood Assessments shall be due, in advance, on January 1st of each year in which the special services for the exclusive benefit of the Owners of Type A Lots are to be provided. The Board shall have the sole discretion to allow a Neighborhood Assessment to be paid on a quarterly or semi-annual basis. If the special services commence after the first day of a calendar year, the Neighborhood Assessment for that year shall be due on the date specified by the Board, but not earlier than thirty (30) days from the date of billing.

E. Delinquency.

If any Assessment due the Association is not paid in full and received by the Association by 5:00 p.m. on the date when due, then such Assessment shall be become delinquent.

F. Disputed Charges.

Charges disputed by an Owner shall be verified by the Association and are considered delinquent until such time as they are paid in full.

4. INTEREST.

Any Assessment which is delinquent shall, without notice, bear interest at the rate of eighteen percent (18%) per annum or the maximum, non-usurious rate allowed by law, whichever is less, from the date originally due until paid.

5. DELINQUENCY NOTIFICATION

The Association may cause to be sent the following notification(s) to delinquent Owners:

- a) PAST DUE NOTICE: In the event that an Assessment account balance remains unpaid thirty (30) days from the due date, a Past Due Notice may be sent via regular mail to each Owner with a delinquent account setting forth all Assessments, interest and other amounts due.
- b) FINAL NOTICE: In the event that an Assessment account balance remains unpaid sixty (60) days from the due date, a Final Notice may be sent via certified mail to each delinquent Owner. A charge of twenty dollars (\$20.00) will be added to each delinquent Owner's account balance for administrative and postage costs. The Final Notice will set forth the following information and results of failure to pay, including an explanation of:
 - i. AMOUNTS DUE: All delinquent Assessments, interest and other amounts due;
 - ii. HEARING: When required by law, the Owners shall be given notice and opportunity for a hearing before the Board. A hearing shall be granted if a written request for a hearing is received by the Association not more than thirty (30) days from the Owner's receipt of the Final Notice;
 - iii. COMMON AREA SUSPENSION: Subject to notice and a right to a hearing if required by law, the Owner's use of recreational facilities and common properties may be suspended; and
 - iv. ATTORNEY FEES: Explanation that the delinquent account will be turned over to legal counsel for collection and that the Association will incur reasonable attorney's fees, for which reimbursement from the Owner will be sought.

6. APPLICATION OF PAYMENTS. All payments received shall be applied in the following order: costs, attorney fees, fines, interest, and delinquent Assessments (with

payments toward delinquent Assessments being applied to the most-aged Assessments first). The acceptance of a partial payment on an Owner's account does not constitute a waiver of the Association's right to collect the full outstanding balance due on said Owner's account. An Owner will be charged a fee for any check that is returned or Automatic Clearing House (ACH) debit that is not paid for any reason, including but not limited to Non-Sufficient Funds (NSF) or stop payment order. The amount of the fee charged will be the customary amount charged in the banking industry at the time that the check is returned or the ACH debit is not paid.

7. REFERRAL OF ACCOUNT TO ASSOCIATION ATTORNEY. Upon referral of the account to the Association attorney, the attorney is authorized to take whatever action is necessary, in consultation with the Board, including but not limited to: sending demand letters, filing a lawsuit against the delinquent Owner for a money judgment, instituting a judicial and/or non-judicial foreclosure action; and, filing necessary claims, objections and motions in the bankruptcy court and monitoring the bankruptcy case in order to protect the Association's interests.
8. ATTORNEY PROCESS. Unless contrary instructions are given by the Board or advised by the Association attorney, the following letters or actions will be taken upon referral, to the Association attorney, of a delinquent Owner not under bankruptcy protection:
 - c) Initial Demand Letter -- allowing an Owner thirty (30) days to pay the delinquency or dispute the debt pursuant to applicable law.
 - d) Final Demand Letter -- allowing a final thirty (30) days to pay the delinquency, if the delinquent amount is not paid after the Initial Demand Letter.
 - e) Notice of Lien -- allowing thirty (30) days to pay the delinquency and avoid non-judicial foreclosure if the delinquent amount is not paid after the Final Demand Letter.
 - f) Notice of Non-judicial Foreclosure Letter -- if the delinquent amount is not paid after the Notice of Lien.

- g) Non-judicial Foreclosure Sale – if the delinquent amount is not paid after the Notice of Non-judicial Foreclosure Letter.
- h) Alternatively, if instructed by the Board, judicial foreclosure and/or pursuit of any other legal remedy available to the Association will be commenced.
- i) After obtaining a judgment, post-judgment remedies will be considered on a case by case basis to be determined in the sole discretion of the Board.
9. BANKRUPTCIES. Upon receipt of any notice of a bankruptcy of an Owner, the account shall be turned over to the Association's attorney so that the Association's interests may be protected.
10. WAIVER/MODIFICATION OF POLICY. The Board in its sole and absolute discretion may grant a waiver of any provision or otherwise modify any of the procedures contained herein upon a petition of an Owner showing a personal hardship or just cause.
11. REQUIRED ACTION. Nothing contained herein, not otherwise required by the Restrictions, shall require the Association to take any of the specific actions contained herein. The Board of the Association shall have the right, but not the obligation, to evaluate each delinquency on a case-by-case basis as in its best judgment deems reasonable.

CERTIFICATION

I, the undersigned, do hereby certify:

That I am the duly elected and acting Secretary of the Park at Meadowhill Run Community Association, Inc., (hereinafter the "Association") a Texas non-profit corporation;

That the foregoing Collection Policy for the Park at Meadowhill Run Community Association, Inc. was duly adopted by the unanimous written consent of the Board of Directors to become effective upon the date this document is recorded in the Official Public Records of Real Property of Harris County, Texas.

IN WITNESS WHEREOF, I have hereunto subscribed my name this the 16th day of November, 2007.

Mike Stafford
MIKE STAFFORD, Secretary

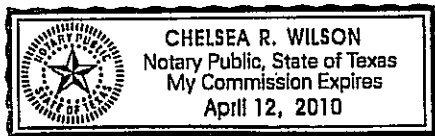
STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, on this day personally appeared Mike Stafford the Secretary of the Park at Meadowhill Run Community Association, Inc. known by me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that s/he executed the same for the purposes and consideration therein expressed and in the capacity therein and herein stated, and as the act and deed of said corporation.

Given under my hand and seal of office, this 16th day of November, 2007.

Chelsea R. Wilson
Notary Public – State of Texas

After Recording Please Return To:
Brady E. Ortego
Roberts Markel P.C.
2800 Post Oak Blvd., 57th Floor ✓
Houston, TX 77056



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ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.
THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED. In the Official Public Records of Real Property of Harris County, Texas on

NOV 26 2007



Brady E. Ortego
COUNTY CLERK
HARRIS COUNTY, TEXAS